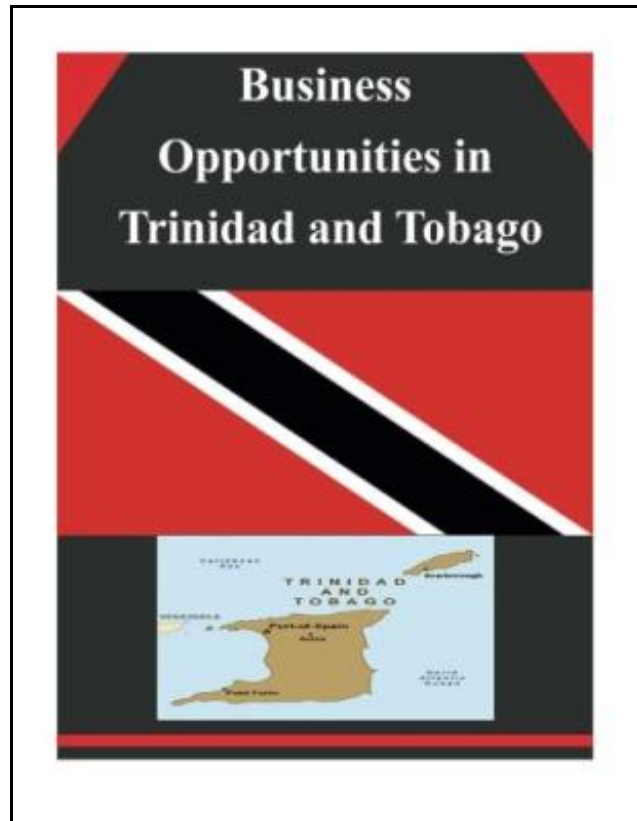


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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Trinidad and Tobago has a favorable and open investment climate and most investment barriers have been eliminated. Trinidad and Tobago experienced another economic contraction in 2009 and expects minimal growth in 2010. After a 3.5 decline in 2009, Real GDP growth is expected to increase by 2.8 in 2010. The manufacturing sector expects a modest growth of 0.1 percent, settling at 8.4 percent of GDP. The government of Trinidad and Tobago expects minor fluctuation in the manufacturing subsectors. For instance food, beverages and tobacco from 4.1 percent in 2009 to 4.0 percent in 2010, whereas textile, garments and footwear should remain steady at 0.2 percent in 2010, as should wood and related products at 0.1 percent. Chemical and non-metallic minerals should also be constant at 1.4 percent while assembly type and related industries should experience a slight bump from 1.5 percent in 2009 to 1.7 percent in 2010. Tourism is a major generator of employment, an increasingly important source of foreign exchange. The Tourism Development Act was amended in 2005 to provide tax holidays and other incentives to investors with tourism projects. Tourism has been emphasized as a key sector for development and investment by the People s Partnership government, yet the distribution and restaurant sector should contract from 10.6 percent in 2009 to 10 percent in 2010. Hotels and guesthouses are expected to maintain 0.2 percent of the GDP in 2010. The construction and quarrying industry contracted in 2009 and 2010 with most major construction project completed or near completion, and slow-down of private and public construction projects. The sectors contribution to 2010 GDP is anticipated to be 7.0 percent, down from 7.7 percent in 2009. A...



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